

SOUTHEASTERN MASSACHUSETTS HEALTH GROUP

Board Meeting

Virtual Meeting/Remote Participation/Meeting Recorded

March 25, 2021

Board Members Present:

Shawn Cadime	Seekonk
Sheena Martin	SCEC
Michael King	Raynham
Susan Brayton	Westport (Alternate)
Mary Hathaway	Dighton
Cheryl Gouveia	Rehoboth
Mike Yunits	Norton
Janet Jannell	Plainville

Others Present:

Bruce Alexander	Seekonk
Maureen Valente	Treasurer
Pam Smith	Gallagher
Caroline Burnham	Blue Cross
Chris Nunnally	Gallagher
Taylor Whitcomb	Gallagher
Chris Defontes	Seekonk

Shawn Cadime called the meeting to order at 9:34 A.M.

Mr. Cadime requested roll call to be taken. Ms. Smith did a roll call, Towns present were Norton, Raynham, Seekonk, SCEC, Dighton, Westport, Plainville and Rehoboth.

Minutes from February 25, 2021

Mike Yunits made a motion to accept the minutes from the February 25, 2021 board meeting. The motion was seconded by Cheryl Gouveia. The motion passed unanimously.

Voluntary Benefits Update

Taylor Whitcomb told the group that he had sent the follow up information to everyone as requested and he has also spoken with a few groups separately to answer questions they had about benefits and if both plan options are available. Mr. Whitcomb said both plan options, low and high are available to everyone. Mr. Whitcomb reviewed the information again to everyone and said that with the group purchasing power they were able to secure lower rates and richer benefits for everyone. Mr. Whitcomb said he is still missing Broker of Letter records from Plainville, Seekonk and Westport in order to move forward these are necessary. Gallagher will offer enrollment support with group meeting, webinars and emails/brochures, transition calls with each group are also recommended. Shawn Cadime opened this up for discussion he also

said once his dental carrier heard of the change they came back with very competitive rate. Mr. Cadime said financially it would make sense for them to stay with current plan but they are also open to moving forward with consortium if that is the consensus of the group. Sheen Martin said South Coast would really like to move forward with consortium at this time. Mike King said they are comfortable with moving forward also, the benefit is attractive for the Town for both dental and vision. Rehoboth said they were also debating the move but after speaking with Taylor they will move forward also. Mike King made a motion to move forward with the consortium for both dental and vision as presented by Mr. Whitcomb. The motion was seconded by Sheena Martin. Mr. Cadime said they will vote no, however they will follow what the group decides. Ms. Smith did roll call on the vote, Dighton voted no, Norton voted yes, Plainville voted yes, Raynham voted yes, Seekonk voted no, SouthCoast voted yes, Westport voted yes, Rehoboth voted yes. The motion passed with two no votes from Dighton and Seekonk. Mr. Whitcomb said once he receives the missing BOR's he will reach out to Altus to begin the transition.

Treasurer's Report

Ms. Valente said as of February 2021 income was a little over \$3M and expenses were \$2.3M for a total of income at about \$637K for the month. Ms. Valente said the year to date net income was almost \$4.6M. Ms. Valente said between bank accounts and investment accounts we have a little over \$19M. Ms. Valente showed the group information regarding investments from other Joint purchase groups and she would like to continue discussions on deciding how much should be invested.

Financial Report

Ms. Smith said there are 8 months of claims data in and the surplus is almost \$2.2M, with a loss ratio of 90.1%. Ms. Smith there are currently nine members at the 50% specific on the current stop loss policy with no one over the specific and there weren't any changes to the prior year policy.

New business

Mr. Nunnally said he has been working on the stop loss renewal and it looks good and the block is running well, he will have more information at the next meeting.

The next meeting is scheduled for April 29th, 2021 at 9:30 A.M.

Mike Yunits made a motion to adjourn the meeting at 10:09 A.M. Cheryl Gouviea seconded the motion. The motion passed unanimously.