

SOUTHEASTERN MASSACHUSETTS HEALTH GROUP

Board Meeting

Virtual Meeting/Remote Participation/Meeting Recorded

June 24, 2021

Board Members Present:

Sean Cadime
Sheena Martin
Mike Yunits
Mary Hathaway
Kelly Usher
Janet Jannell

Seekonk
SCEC
Norton
Dighton
Raynham
Plainville

Others Present:

Maureen Valente
Pam Smith
Mike Breen
Chris Nunnally
Taylor Whitcomb
Sean Follick

Treasurer
Gallagher
Blue Cross
Gallagher
Gallagher
Abacus

Sean Cadime called the meeting to order at 9:34 A.M.

Mr. Cadime requested roll call to be taken. Ms. Smith did a roll call, Towns present were Norton, Raynham, Seekonk, SCEC, Dighton, Plainville and Rehoboth.

Minutes from April 27, 2021

Mike Yunits made a motion to accept the minutes from the May 27, 2021 board meeting. The motion was seconded by Sean Cadime. The motion passed unanimously.

Abacus Presentation

Sean Follick made a brief presentation to the group explaining their Diabetes Program for those who had not heard is prior presentation. Mr. Cadime asked if there were any questions for Sean, there were none. Mr. Nunnally asked if the group wanted to vote on whether or not to add this Voluntary program at this time, no motion was made. The Board thanked Sean for his time.

Treasurer's Report

Ms. Valente said as of May 2021 income was \$21K and expenses were \$3.7M for. Ms. Valente also reminded the group that the \$3.7M decrease was due to the rate Holiday, overall you are still ahead \$1.1M and assets are at \$15M which is three times more than the policy requires.

Ms. Valente said the investment policy is at about \$8.2M after the million dollar transfer was done at the Boards request at the last meeting.

Financial Report

Ms. Smith said there are 11 months of claims data in and the surplus is almost \$1.5M, with a loss ratio of 95%. Ms. Smith there are three members that are now over the specific as well as four additional members that are over the 50% specific, Gallagher has started processing the forms requesting reimbursement for these members. Ms. Smith said the plans are continuing to run well.

Canarx

Mr. Nunnally reviewed the savings report through March 31, 2021, he asked the group for permission to allow Canarx to do a targeted mailer on behalf of SMHG to try and increase utilization, and the more members that use this voluntary plan the more savings for the group. Mike Yunits made a motion to allow Canarx to do a targeted mailing. Sean Cadime seconded the motion. The motion passed unanimously.

New Business

Mr. Nunnally told the group their website contract is due to expire on July 1, 2021, if they would like to renew with no changes he will need a vote. Mike Yunits voted to renew website maintenance contract as presented for one year. Mr. Cadime seconded the motion. The motion passed unanimously.

Mr. Nunnally asked if there was any interest in moving forward with Abacus at this time. Mike Yunits made a motion to add Abacus services, Sean Cadime seconded the motion. The motion passed unanimously. Mr. Nunnally said he will reach out to Sean at Abacus and decide on an appropriate launch date and then we can discuss at the next meeting.

Mr. Cadime said he wanted the Board to know that Ms. Valente has been in touch with Paul Mulkern, he has some files he wanted to give to the group that belong to them. Sean and Maureen will coordinate on this.

The next meeting is scheduled for July 22nd, 2021 at 9:30 A.M. this meeting is virtual.

Mike Yunits made a motion to adjourn the meeting at 10:12 A.M. Sean Cadime seconded the motion. The motion passed unanimously.