

SOUTHEASTERN MASSACHUSETTS HEALTH GROUP

**Board Meeting**

Virtual Meeting/Remote Participation/Meeting Recorded

July 22, 2021

**Board Members Present:**

Sheena Martin	SCEC
Mary Hathaway	Dighton
Kelly Usher	Raynham
Tim King	Westport
Brian Noble	Plainville

**Others Present:**

Catherine Van Dyne	Norton
Maureen Valente	Treasurer
Pam Smith	Gallagher
Mike Breen	Blue Cross
Chris Nunnally	Gallagher
Cheryl Gouviea	Rehoboth

Tim King called the meeting to order at 9:35 A.M.

Mr. King requested roll call to be taken. Ms. Smith did a roll call, Towns present were Norton, Westport, SCEC, Dighton, Plainville, Rehoboth and Raynham.

**Minutes from June 24, 2021**

Mary Dighton made a motion to accept the minutes from the June 24, 2021 board meeting. The motion was seconded by Brian Noble. The motion passed unanimously.

**Abacus Launch update**

Mr. Nunnally said the ideal launch date would be October/November. There was no motion needed at this time. Mr. King asked Mr. Nunnally to give another brief overview of the plan. Mr. King asked what the fee is for this. Mr. Nunnally said there is only a fee for members who participate and it is about \$110.00 per member. There were no other questions at this time.

**Treasurer's Report**

Ms. Valente said as of June 2021 net income was \$112K, other current liabilities IBNR are \$1.8M. Ms. Valente said this has to be held as a liability for now. The investment policy is currently at \$8.2M, there was another million dollars that was invested last month.

**Financial Report**

Ms. Smith said there are 12 months of claims data in and the surplus is almost \$1.9M, with a loss ratio of 94.3%. Ms. Smith there are three members that are over the specific on the current policy and there are pending reimbursements due of \$105K. Ms. Smith said the prior stop loss

policy is coming to a close and she is reconciling with SLIB right now and it looks like there will be an estimated overpayment to the group of \$786.

**Canarx**

Mr. Nunnally showed the targeted mailer for Canarx that will be getting sent out soon. Mr. King told the group he personally uses Canarx and he has been very pleased with the service. There was no other discussion.

**New Business**

Ms. Smith said the only item she has to be discussed is the \$785.70 overpayment for the stop loss, we will need to reimburse the reinsurance carrier this amount. Sheena Martin made a motion to send the \$785.70 back to the reinsurance carrier. The motion was seconded by Catherine Van Dyne. The motion passed unanimously.

The next meeting is scheduled for September 23<sup>rd</sup>, 2021 at 9:30 A.M. this meeting is virtual.

Tim King made a motion to adjourn the meeting at 10:00 A.M. Catherine Van Dyne seconded the motion. The motion passed unanimously.