

# SOUTHEASTERN MASSACHUSETTS HEALTH GROUP

## Board Meeting Minutes

Virtual Meeting/Remote Participation/Meeting Recorded

May 23, 2022

### Board Members Present:

Michael Mullen  
Sheena Martin  
Jim Hartnett  
Shawn Cadime  
Mike Yunits  
Kelly Usher  
Lisa Dias Cabral

Dighton  
SCEC  
Westport  
Seekonk  
Norton  
Raynham  
Rehoboth

### Others Present:

Jackie Boudreau  
Maureen Valente  
Pam Smith  
Chris Nunnally  
Mike Breen  
Kristin McKenna  
Linda Loiselle  
Amy Bickford

Norton  
Treasurer  
Gallagher  
Gallagher  
BCBS  
Abacus  
Abacus  
Abacus

Mr. Cadime requested roll call to be taken. Ms. Smith did roll call, Towns present were Norton, SCEC, Seekonk, Rehoboth, Dighton, Raynham and Westport.

### Minutes from April 21, 2022

Mike Yunits made a motion to accept the minutes from the April 21, 2022 Board meeting. The motion was seconded by Jim Hartnett. The motion passed unanimously.

### Abacus Update

Linda Loiselle introduced Amy Bickford to the group and said that Ms. Bickford will be working with this account going forward since Linda is retiring soon.

Kristin McKenna presented the update for Abacus, she said that this is the first quarterly report they are presenting with results from inception on January 3<sup>rd</sup> through March 31, 2022. Ms. McKenna said out of the 230 eligible participants 8% had enrolled in the plan with 17% adherence. Ms. McKenna said based on their book of business 8% is a great start. Ms. McKenna explained the outreach that has been done to launch the program. Ms. Loiselle asked for any suggestion from the group on how else they can spread the word. Mr. Cadime asked Ms. Defontes if Seekonk can do something during open enrollment. Ms. Loiselle said

they can set up a table for people come to and ask any questions they may have about the program, they are happy to come on site, the group discussed a few options.

### **Stop Loss**

Mr. Nunnally said the renewal will come in above 20% so when that happens Mr. Nunnally would suggest the group go out to bid for their stop loss insurance. Mr. Cadime asked what the timeline would be if they went out to bid. Mr. Nunnally said we will go out immediately to the carriers since we already have all the data in house, it will be a quick turnaround for responses. Mike Yunits made a motion that the group go out to bid for stop loss. The motion was seconded by Jim Hartnett. The motion passed unanimously. Mike Yunits asked what the increase was for last year, Chris said it was a 5% increase last year. Mr. Nunnally said we are seeing these increases across our book of business this year. Mr. Nunnally said the group can vote on this at the next meeting, we will need a quorum present to vote on this.

### **Treasurer's Report**

Ms. Valente said there has been a lot of fluctuation in the markets lately and she will talk about that after she gives her update, she would also like to have Bartholomew at the next meeting to talk about this. Ms. Valente presented the Treasurer's report with data through April and overall the group is still ahead \$2.4M for FY22. Ms. Valente said one of the reasons the group is still doing well during this turn in the market is because they only have 25% of the money in equities, the rest is in Fixed Income and Money Markets.

### **Financial report**

Ms. Smith presented a power point summarizing the plans instead of going through the actual report, the detailed report was emailed to everyone and is also including the meeting packet. Ms. Smith claims are paid through March 2022 and all plans are running at a surplus with a loss ratio of 86% with a surplus of \$3.5M, last year at this time the surplus was 92% with \$1.9M. Medex hasn't moved much from last month with an 85% loss ratio and a \$280K surplus.

### **New Business**

Mr. Breen had a follow up from last month regarding the SMHG logo being used on the new ID cards, he said that BCBS was able to do that request so the logo will be on the new cards being sent out.

Mike Yunits said he has an employee that is questioning his pharmacy copays, Mr. Nunnally said we have sent the question to BCBS and will provide him with an update as soon as we hear back.

Mr. Hartnett said he also has an employee that was having trouble with a hospital inpatient cost, Mike Breen is working with them on this issue to trace back the call and find out what happened with member services.

Mike Yunits made a motion to adjourn the meeting at 10:07 A.M. Jim Hartnett seconded the motion. The motion was passed unanimously.

The next meeting will be on June 16<sup>th</sup>, 2022 at 9:30 A.M.