

SOUTHEASTERN MASSACHUSETTS HEALTH GROUP

Board Meeting Minutes

Virtual Meeting/Remote Participation/Meeting Recorded

August 17, 2023

Board Members Present:

Jennifer Prendergast	SCEC
Mike Yunits	Norton
Chris Defontes	Seekonk
Jim Hartnett	Westport
Kelly Usher	Raynham

Others Present:

Pam Smith	Gallagher
Chris Nunnally	Gallagher
Rich Bienvenue	Treasurer
Lisa Cabral	Seekonk
Jen Argo	Seekonk
Sue Brayton	Westport
Paula Linhares	Norton
Sue Brayton	Westport

Mr. Yunits began the meeting at 9:32 a.m. and requested roll call to be taken. Ms. Smith did roll call, Towns present were Norton, SCEC, Seekonk, Westport and Raynham. Rehoboth and Dighton were absent.

Minutes from July 20, 2023

Mr. Yunits made a motion to accept the minutes from the July 23, 2023 Board meeting. The motion was seconded by Ms. Defontes. The motion passed unanimously.

Treasurer's Update

Mr. Bienvenue gave a verbal update as he is still finalizing his report. The Fiscal Year End for 2023 has a loss of \$4.7M a big part of this was due to the Premium Holidays. Mr. Bienvenue is also working on the withdrawal for Plainville, he said he has read through the Joint Purchase Agreement and understands how it has to be calculated, he will put together a draft and review with the Board before finalizing. Mr. Bienvenue said he has reached out to Tony Roselli as a potential auditor for the group, they are very busy but have agreed to work with SMHG after speaking with Mr. Bienvenue.

Financial Update

Ms. Smith sent the detailed report to the board prior to today's meeting and will recap the highlights. Ms. Smith reviewed the Fiscal year end 2023 report, the overall loss ratio is at 95% with a surplus of \$1.68M, and the medex loss ratio is 93% with a surplus of \$190K. Ms. Smith said the FY22 stop loss policy has been closed and that there are 18 members at the 50% specific and we have four members is over the specific. There is an estimated \$302K due for stop loss reimbursements.

Senior RFP

Mr. Nunnally said he will be sending out the RFP next week sometime so we are on schedule with that and we should be able to present the results at the next meeting.

New Business

None

Mr. Yunits made a motion to adjourn the meeting at 9:40 A.M. Ms. Defontes seconded the motion. The motion was passed unanimously.

The next meeting will be on September 21th, 2023 at 9:30 A.M.